

ALTUS PROPERTY VENTURES, INC.

MINUTES OF THE ANNUAL MEETING OF STOCKHOLDERS
AUGUST 28, 2020, 10:00 a.m.

held virtually via video conferencing through Microsoft Teams Live
in accordance with the rules of the Securities and Exchange Commission

Directors Present:

Frederick D. Go - Director, Chairman and President

Also Present:

Atty. Rosalinda F. Rivera - Corporate Secretary

Erica S. Lim – Investor Relations Head

Stockholders Present:	No. of Shares	% to Outstanding Shares
Total Present and Represented by Proxies	76,734,044	76.73%

I. PROOF OF NOTICE OF THE MEETING AND EXISTENCE OF A QUORUM

The Chairman of the Board of Directors of Altus Property Ventures, Inc. (“Corporation” or “APVI”), Mr. Frederick D. Go, requested the Corporate Secretary, Atty. Rosalinda F. Rivera, to certify on the sending of notices to the stockholder and to the existence of a quorum.

The Corporate Secretary certified that notice of the meeting was sent to the stockholders of record as of July 29, 2020 through the following methods:

- a. By delivery to the stockholders of record at their addresses registered in the books of the Corporation;
- b. By electronic mail to the email addresses of the stockholders of record;
- c. By posting on the website of the Corporation; and
- d. By disclosure to the Philippine Stock Exchange

The Corporate Secretary further certified that stockholders entitled to vote representing 76.73% of the total outstanding shares of the Corporation were present in the meeting, via remote communication or by proxy and that a quorum was present to act upon the items in the agenda. The meeting was called to order by Mr. Frederick D. Go, who presided thereat as Chairman of the meeting and Atty. Rivera, Corporate Secretary, recorded the minutes of the proceedings as Secretary of the meeting.

The Chairman requested the Corporate Secretary to explain the rules and procedures for the meeting. According to the Corporate Secretary, the rules and procedures were set forth in the Definitive Information Statement sent to the stockholders and in the explanation of agenda items integrated into the notice sent for the meeting. Stockholders were allowed to vote either by sending their proxies appointing the Chairman of the meeting to the Corporate Secretary or by registering and voting *in absentia* at the website provided for the purpose. Registration for voting *in absentia* was open from August 3 to 13, 2020, and voting was open from August 13, 2020 to August 20, 2020. For votes by proxy, stockholders were requested to submit proxies by August 20, 2020.

No stockholders availed of the option to vote *in absentia*. At the end of proxy validation process, votes were tabulated by the Office of the Corporate Secretary on August 25, 2020. All tabulation results for the meeting were subsequently validated by Punongbayan & Araullo.

