



**BOARD RISK OVERSIGHT COMMITTEE
SELF-ASSESSMENT FORM**
(January 1 to December 31, 2020)

Assessment Objective:

This Board Committee Self-Assessment form is intended to assess the performance of the members of the Board Risk Oversight Committee in the discharge of their responsibilities as prescribed in the Revised Corporate Governance Manual, Board Committee Charter and SEC’s Code of Corporate Governance to determine ways to enhance the board committee’s future effectiveness.

The assessment is focused on two (2) key areas:

1. Committee Composition
2. Committee Responsibilities

INSTRUCTIONS

Please go over each statement carefully and answer using the following scale:

Scale	Rating	Category
1	NS	Not at all Satisfied
2	SS	Slightly Satisfied
3	S	Satisfied
4	MS	Moderately Satisfied
5	VS	Very Satisfied

Note: Please check (✓) the appropriate box to indicate your rating.

If you rated an item with 1 (Not at all Satisfied) or 2 (Slightly Satisfied), please state your reason on the space provided below for comments and suggestions so it can be addressed.

**BOARD RISK OVERSIGHT COMMITTEE
SELF-ASSESSMENT FORM**
(January 1 to December 31, 2020)

BOARD RISK OVERSIGHT COMMITTEE OF ALTUS PROPERTY VENTURES, INC.	1	2	3	4	5	COMMENTS/SUGGESTIONS
	NS	SS	S	MS	VS	
A. Committee Composition						
1. The Board Risk Oversight Committee is composed of at least three (3) Directors.						
2. At least one (1) of the Committee members is an Independent Director.						
3. At least one member of the committee must have relevant knowledge And experience on risk and risk management.						
B. Committee Responsibilities						
1. Oversee the development and implementation of a formal ERM Plan that contains the following elements: <ul style="list-style-type: none"> • Common language or register of risks; • Well-defined risk management goals, objectives and oversight; • Uniform processes of identifying, assessing, evaluating and measuring risks as well as developing strategies to manage and mitigate prioritized risks; • Designing and implementing risk management strategies; and • Continuing assessments and monitoring to improve risk strategies, processes and measures 						
2. Evaluate the ERM Plan to ensure its continued relevance, comprehensiveness and effectiveness.						
3. Review the Company’s risk appetite levels and risk tolerance limits based on changes and developments in the business, the regulatory framework, the external economic and business environment, and occurrence of Major events that may have a major impact on the Company.						

**BOARD RISK OVERSIGHT COMMITTEE
SELF-ASSESSMENT FORM**
(January 1 to December 31, 2020)

<p>4. Assess the probability of each identified risk becoming a reality and estimate its possible significant financial impact and likelihood of occurrence. Priority areas of concern are those risks that are the most likely to occur and to impact the performance and stability of the Company and its Stakeholders.</p>						
<p>5. Provide oversight over Management’s activities in managing credit, market, liquidity, operational, legal and other risk exposures of the Company. This function includes regularly receiving information on risk exposures and risk management activities from Management.</p>						
<p>6. Report to the Board on a regular basis, or as deemed necessary, the Company’s risk, material risk exposures, the actions taken to reduce the risks, and recommends appetite levels, risk tolerance limits, further action or plans, as necessary.</p>						

If you rated an item with 1 (Not at all Satisfied) or 2 (Slightly Satisfied), please state your reason on the space provided below for comments and suggestions so it can be addressed.

Accomplished by:

Date Accomplished:

Printed Name and Signature
